References

- [1] D'Aspremont, C., Dos Santos Ferreira, R., and Gerard-Varet, L. (1995), Imperfect Competition in an Overlapping Generations Model: a Case for Fiscal Policy, in *Annales d'Economie et de Statistique*, 37/38, pp. 531-555.
- [2] Benassi, C., Chirco, A. and Colombo, C. (1994), The New Keynesian Economics, Blackwell, Oxford.
- [3] Dixon, H. (1987), A Simple Model of Imperfect Competition with Walrasian Features, in *Oxford Economic Papers*, 39, pp. 134-60.
- [4] Dixon, H. and Lawler, P. (1996), Imperfect Competition and the Fiscal Multiplier, in *Scandinavian Journal of Economics*, 98, pp. 219-31.
- [5] Dixon, H. and Rankin, N. (1994) Imperfect Competition and Macroeconomics: A Survey, in *Oxford Economic Papers*, 46, pp. 171-99.
- [6] Gali, J. (1994a), Monopolistic Competition, Business Cycles, and the Composition of Aggregate Demand, in *Journal of Economic Theory*, 63, pp. 73-96.
- [7] Gali, J. (1994b), Monopolistic Competition, Endogenous Markups, and Growth, in *European Economic Review*, 38, pp. 748-56.
- [8] Heijdra, B. J. (1998), Fiscal Policy Multipliers: The Role of Monopolistic Competition, Scale Economies, and Intertemporal Substitution in Labour Supply, in *International Economic Review*, 39, pp. 659-96.
- [9] Heijdra, B. J. and van der Ploeg, F. (1996) Keynesian Multiplier and the Cost of Public Funds under Monopolistic Competition, in *Economic Jour*nal, 106, pp. 1284-96.
- [10] Jacobsen, H. J. and Schultz C. (1994), On the Effectiveness of Economic Policy when Competition is Imperfect and Expectations are Rational, in European Economic Review, 38, pp. 305-27.
- [11] Lindbeck, A. and Snower, D.J. (1994), How are Product Demand Changes Transmitted to the Labour Market?, in *Economic Journal*, 104, pp. 386-98.
- [12] Manning, A. (1990), Imperfect Competition, Multiple Equilibria and Unemployment Policy, in *Economic Journal*, 100, pp. 151-62.
- [13] Manning, A. (1992), Multiple Equilibria in the British Labour Market. Some Empirical Evidence, in European Economic Review, 36, pp. 1333-65.
- [14] Pagano, M. (1990), Imperfect Competition, Underemployment Equilibria and Fiscal Policy, in *Economic Journal*, 100, pp. 440-63.
- [15] Plosser, C. (1989), Understanding Real Business Cycle, in *Journal of Eco-nomic Perspective*, 3, pp. 51-77.
- [16] Silvestre, J. (1993), The Market-Power Foundation of Macroeconomic Policy, in *Journal of Economic Literature*, 31, pp. 105-41.

[17] Silvestre, J. (1995), Market Power in Macroeconomic Models: New Developments, in *Annales d'Economie et de Statistique*, 37/38, pp. 319-