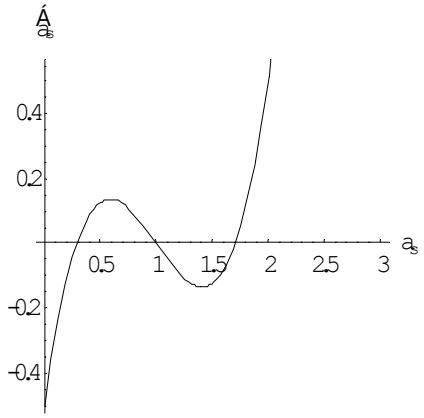

Figure 1

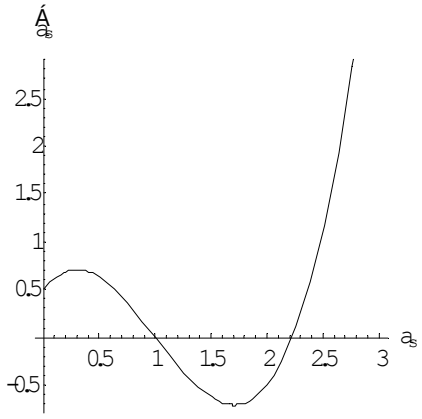

Figure 2

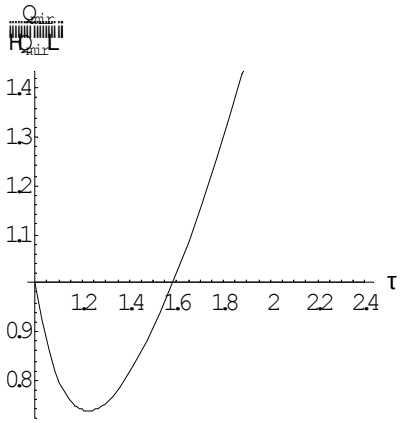

Figure 3

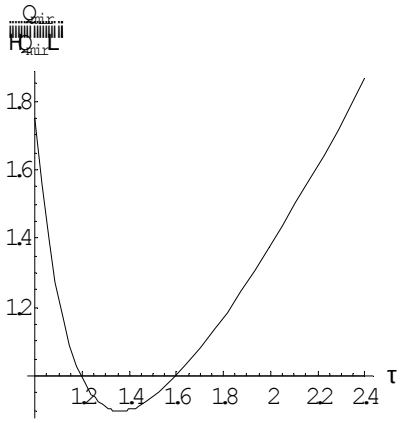

Figure 4

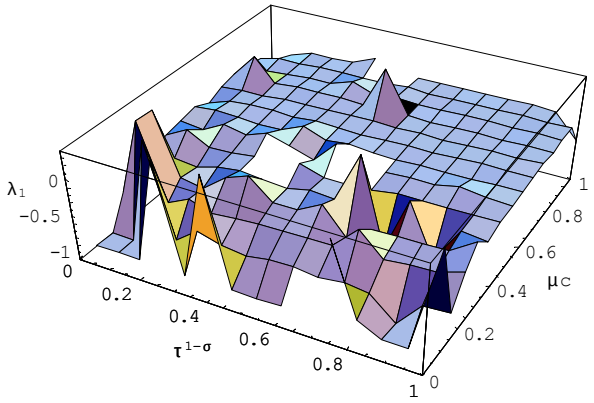

Figure 5a. Eigenvalue λ_1.

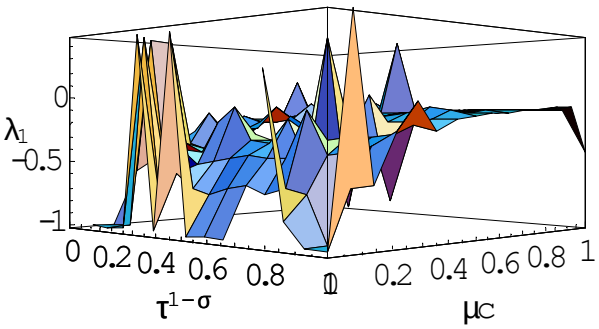

Figure 5b. Eigenvalue λ_1.

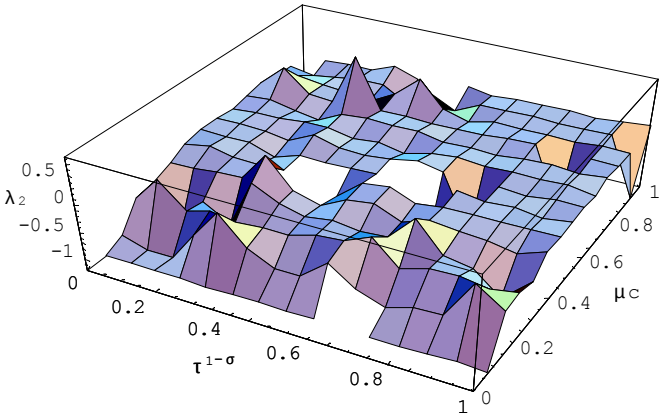

Figure 6a. Eigenvalue λ_2.

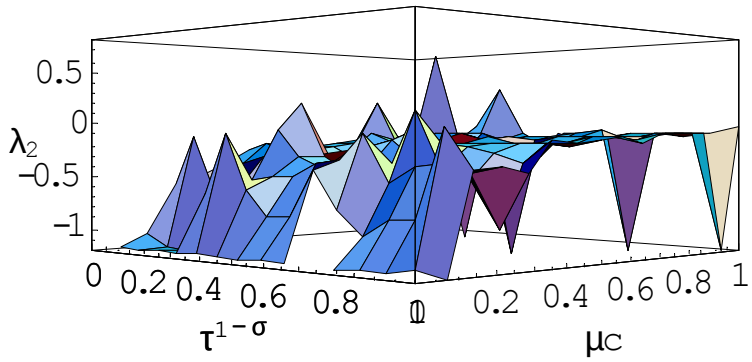

Figure 6b. Eigenvalue λ_2.

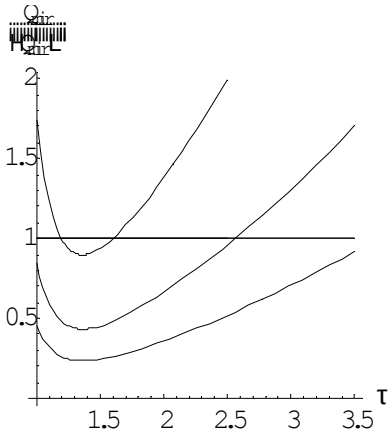

Figure 7

	if $\tau < \bar{\tau}$ $(-\psi < 0)$	if $\tau > \bar{\tau}$
$\delta\lambda_1 < 0;\ \delta\lambda_2 < 0$	Stable	Unstable
$\delta\lambda_1 < 0;\ \delta\lambda_2 > 0$ or $\delta\lambda_1 > 0;\ \delta\lambda_2 < 0$ or $\delta\lambda_1 > 0;\ \delta\lambda_2 > 0$	Unstable	Unstable

Table 1. Symmetric equilibrium for different trade costs (τ) values.